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GE AUTO WARRANTY SERVICES' INSURER CELEBRATES SILVER ANNIVERSARY

Stability, Reliability Hallmarks of 25-year-old Heritage Indemnity

LAKEWOOD, Colo. – February 9, 2006 - 2006 marks the 25th anniversary of GE Auto Warranty Services' wholly owned insurer, Heritage Indemnity Company (Heritage).

"25 years in the vehicle service contract industry is a significant milestone," said Jim Slavik, president of GE Auto Warranty Services. "We are proud to celebrate this occasion with our many customers and industry partners."

"Heritage has stood the test of time," said Jim Cavanah of Cavanah Associates in Honolulu, Hawaii. Cavanah, who has been an agent with Heritage for the company's entire 25-year existence, pointed to its ability to attract and keep a quality agency distribution force as a key to its success and longevity. He also cited its constant drive for improvement. "Heritage's investment in products and technological advancement have made it an industry leader," said Cavanah.

Rick Howard of Southwestern Regional Insurance Center agrees. "It's hard to believe how far its technology has come in just the last five years," said Howard. Like Cavanah, Howard is also a 25-year Heritage Indemnity alumnus.

Originally incorporated as Guaranty Automobile Insurance Company in 1979, Heritage assumed its current name prior to beginning business as an authorized California property & casualty insurer on January 22, 1981. Three years later, Heritage was sold to the Quaker State Corporation. In 1994, the General Electric Capital Corporation, an indirectly owned subsidiary of General Electric Company, acquired Heritage.

In 2005, GE Auto Warranty Services delivered another record year for service contract growth and profitability with continued strong underwriting results. "Significant growth in our agent and dealer base, and the addition of two new strategic partners, produced solid growth across both our auto and power sports service contract programs," said Slavik. "Continued focus on industry-leading technology helped drive our third straight year of double-digit productivity."

GE Auto Warranty Services' Insurer Celebrates Silver Anniversary / Add One

AWS clients conducted more than 90 percent of their business electronically in 2005 - a business record - for such processes as contract submission, claims submission and reporting. "Heritage has come a long way," Slavik stressed. "Without the support of our very dedicated agent force and employees, we certainly wouldn't be where we are today." Slavik said Heritage's 25th anniversary celebration would continue throughout 2006.

GE Auto Warranty Services is expecting even greater growth in 2006 as it looks forward to the next 25 years of serving its agents and dealers, delivering the most trusted vehicle service contracts to consumers in the industry. "We are reducing prices across the board in 2006 due to our strong underwriting disciplines," said George Godfrey, sales leader for GE Auto Warranty Services. "We have also enhanced our coverage and updated our contracts. Agents, dealers and consumers will like what they see in our new products and services."